

## Press release

### ALTANA Acquires Closure Materials Business from Henkel

- Acquisition of technologies and customer relationships
- Integration into ACTEGA division
- In particular, expansion of PVC-free solutions

**Wesel, May 10, 2021** – ALTANA has acquired Henkel's closure materials business. As a result, the specialty chemicals group is strengthening its range of PVC-free solutions for the packaging industry in particular. Within the ALTANA Group, the business will be integrated into the ACTEGA division and globally assigned to the Metal Packaging Solutions business line. "With the acquisition of Henkel's closure materials business, we are continuing to systematically implement our acquisition strategy and our focus on innovative specialty chemicals," says Martin Babilas, the CEO of ALTANA AG.



The acquisition essentially involves the takeover of technologies and customer relationships. "We are thus further expanding our business with sealants for the packaging industry," explains Thorsten Kröller, head of ALTANA's ACTEGA division. "The transaction is an ideal addition to our existing product portfolio. With it, we will be able to supply our longstanding and new customers with innovative solutions even better and more flexibly in the future."

Sealing compounds are used in a wide variety of packaging, such as for food and beverages. They protect the contents from external influences and help to ensure that they have a longer shelf life. ACTEGA has already marketed a series of sustainable innovations in this area. For example, researchers in Bremen developed PROVALIN®, the only PVC-free solution for metal vacuum closures to date. Consumers recognize the innovation from the blue ring on the inside of jar lids.

The brands acquired by Henkel include CELOX® and SINCERA®. The closure materials prevent oxygen ingress after beer bottles have been filled, for example, and help to ensure that mineral water closures are especially tight yet easier to open.

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The parties have agreed not to disclose the purchase price.

### **About ALTANA:**

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector and the electrical and electronics industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation and service.

Headquartered in Wesel, Germany, the ALTANA Group has 48 production facilities and 65 service and research laboratories worldwide. Throughout the Group more than 6,500 people work to ensure the worldwide success of ALTANA. In 2020, ALTANA achieved sales of about € 2.2 billion. About 7 percent of sales is invested in research and development every year. Its high earning power and high growth rate make ALTANA one of the most innovative, fastest growing, and profitable chemical companies in the world.

[www.altana.com](http://www.altana.com)

### **About ACTEGA:**

ACTEGA is a division of the internationally operating specialty chemicals group ALTANA. With production facilities in Europe, North and South America and China, ACTEGA develops, produces and distributes specialty coatings, inks, adhesives and sealing compounds with a focus on the packaging industry. Following the motto "Packed with Expertise", ACTEGA does not only offer technically sophisticated product solutions, but also meets the high safety standards of the food, pharmaceutical and toy industries. Whether for flexible and metal packaging, folding cartons or labels, products by ACTEGA provide packaging with a high-quality appearance and innovative functionalities.

[www.actega.com](http://www.actega.com)