

Press Release

ALTANA Completes Acquisition of Schmid Rhyner AG

Wesel (Germany) / Adliswil (Switzerland), March 2, 2020 - The specialty chemicals group ALTANA has completed the acquisition of the overprint varnish specialist Schmid Rhyner AG, which was previously part of the Swiss Conzzeta Group. The acquisition was announced on December 20, 2019. Schmid Rhyner AG will be integrated into ALTANA's ACTEGA division, which will thus be strategically expanded.



The Schmid Rhyner company headquarters in Adliswil

Schmid Rhyner was founded in 1880. Headquartered in Adliswil, Switzerland, and with a subsidiary in New Jersey (USA), the company has almost 80 employees and sells its products in over 100 countries worldwide. In 2018, the company achieved sales of approximately €50 million. Schmid Rhyner AG specializes in solutions for print finishing and digital printing. In addition to protecting packaging, the products also achieve a variety of optical effects.

"We are pleased to welcome our new colleagues. Together, we want to offer our customers an even broader and more custom-fit solution and product portfolio in the packaging and printing sector in the future", says ACTEGA President Thorsten Kröller.

About ACTEGA:

ACTEGA is a division of the international specialty chemicals group ALTANA and develops and produces coatings and sealants, printing inks and adhesives for flexible and rigid packaging and for the graphic arts industry.

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March 2, 2020

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These products do not only lend an attractive appearance to materials such as paper, paperboard, plastic and metal, but also provide clearly defined technical properties, e.g. chemical and physical resistance to the materials' surface. The main customers for the products ACTEGA develops, manufactures and markets are in the packaging industry.

www.actega.com

About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector and the electrical and electronics industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation and service.

Headquartered in Wesel, Germany, the ALTANA Group has 47 production facilities and 60 service and research laboratories worldwide. Throughout the Group about 6,400 people work to ensure the worldwide success of ALTANA. In 2018, ALTANA achieved sales of €2.3 billion. About 7 percent of sales are invested in research and development every year. Its high earning power and high growth rate make ALTANA one of the most innovative, fastest growing, and profitable chemical companies in the world.

www.altana.com