

Press Release

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ALTANA Chemie: Change in Division Management

Wolfgang Schütt succeeds Christoph Schlünken as President ALTANA Electrical Insulation

Wesel, October 4, 2005 – After the acquisition of the ECKART Group as the fourth division of ALTANA Chemie AG, Wesel, we hereby announce that Dr. Wolfgang Schütt has succeeded Dr. Christoph Schlünken as of October 1, 2005 and will head the Electrical Insulation division as Managing Director of ALTANA Electrical Insulation GmbH. As a result, Schütt will become a member of the executive management team of ALTANA Chemie AG. Schlünken will head the new Division Effect Pigments as Chairman of the Management Board of the ECKART group.

Dr. Wolfgang Schütt joined ALTANA Chemie in April 2005 as Chief Technology Officer for the division Electrical Insulation. It was in this role that he was able to gain valuable knowledge in a broad spectrum of strategic and operative aspects. Schütt has extensive background knowledge in inorganic and polymer chemistry, years of experience in project management and the management of complex companies, and extensive international experience.

Dr. Wolfgang Schütt has a degree in chemistry from the Technical University (TU) of Munich, where he also received a doctorate in metalorganic chemistry and successfully completed a postgraduate course in business administration. He began his professional career in 1994 at Wacker-Chemie GmbH, where he was responsible for global marketing and for the European marketing of mold making compounds. In 1998 he was appointed business team leader at Wacker Silicones Corp., USA, where he headed the silicone activities for special applications such as electronics, transmission & distribution, and automotives. In 2001 he moved to Degussa AG, where he headed the business line bio-actives at Degussa Food Ingredients, having overall responsibility for various market segments of the food industry.

With this move ALTANA Chemie ensures continuity in competent leadership for Electrical Insulation and, at the same time, the best possible start for ECKART under the umbrella of ALTANA Chemie.

ALTANA Chemie develops and produces high-quality, innovative products in the specialty chemicals business. The chemicals activities of the ALTANA Group as a globally active group of companies are consolidated in ALTANA Chemie AG. ALTANA Chemie AG with its headquarters in Wesel, Germany, is the holding company for the Divisions Additives & Instruments, Effect Pigments, Electrical Insulation and Coatings & Sealants. ALTANA Chemie provides innovative and environmentally compatible solutions, along with the appropriate special products, for coatings manufacturers, paint and plastics processors, and the electronics industry. The range of products includes additives, special coatings, effect pigments, sealants, compounds, impregnating agents, and testing and measuring equipment. In its target markets the company occupies a leading position in terms of quality, product solutions, innovation and service. In 2004 ALTANA Chemie, with over 2,500 employees, achieved sales of €854m. Sectorally, with an EBITDA of around 19%, ALTANA Chemie is among the most innovative, fast-developing and profitable chemical corporations in the world.

Forward-looking statements speak only as of the date they are made. ALTANA does not intend, and does not assume any obligation, to update forward-looking statements to reflect facts, circumstances or events that have occurred or changed after such statements have been made.

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